

Date: 14th November, 2019.

To,
The Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
P. J. Tower, Dalal Street,
Mumbai - 400 001.

Dear Sir,

Subject: Outcome of Board Meeting held on 14th November, 2019.

Ref: Regulation 30(2) and 33 of the SEBI (LODR) Regulations, 2015

BSE Scrip ID: 531583 ISIN No. INE483D01014.

With reference to above captioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on **Thursday the 14th November, 2019** which started at **3.00 p.m.** and concluded at **6.00 p.m** has considered, discussed and decided /approved inter-alia the following business:

1. The Unaudited Financial results along with Limited review report for the quarter and half year ended 30th September, 2019 as per IND-AS, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015 ;
2. Any other matter with the permission of the chair

You are kindly requested to take note of the above and arrange to bring to the notice of all the concerned.

Thanking You,

Yours Sincerely,


For Rap Media Limited

Director
Rupinder Singh Arora
DIN: 0004396



Registered Office :

Arora House, 16 Golf Link, Union Park, Khar (West), Mumbai - 400 052.
Tel. : 91-22-42905000 (10 Lines) / 26041313 / 14 / 15 Fax : 91-22-26494657
Website : www.rapmalls.com Email : info@rapmalls.com

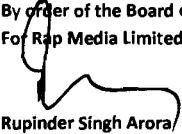

RAP MEDIA LIMITED
CIN :- U65990MH1994PLC084098
Regd. Office: Arora House, 16,Golf Link, Union Park, Khar (West),Mumbai 400052
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 30.09.2019

							Rs. In Lacs
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	(a) Revenue from operations	36.00	30.00	25.00	66.00	50.00	212.54
II	(b) Other income	-	-	-	-	1.03	1.48
	Total Income from Operations (net)	36.00	30.00	25.00	66.00	51.03	214.02
IV	Expenses						
(a)	Consumption of Raw Material	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	-	-	-	-	-	-
(c)	Change in Inventories of finished goods /work in progress and stock in trade	-	-	-	-	-	-
(d)	Employees Benefit Cost	13.14	13.28	15.49	26.42	31.13	79.53
(e)	Depreciation & amortisation expenses	6.24	6.24	5.76	12.49	11.51	24.61
(f)	Finance Cost	0.72	0.76	0.89	1.48	1.82	3.47
(g)	Other Expenses	18.59	34.50	24.67	53.07	50.24	106.56
	Total Expenses	38.69	54.78	46.81	93.46	94.70	214.17
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(2.69)	(24.78)	(21.81)	(27.46)	(43.67)	(0.15)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(2.69)	(24.78)	(21.81)	(27.46)	(43.67)	(0.15)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(2.69)	(24.78)	(21.81)	(27.46)	(43.67)	(0.15)
X	Tax expense						
(i)	Current tax	-	-	-	-	-	-
(ii)	Deferred Tax	-	-	-	-	-	(1.43)
XI	Profit (Loss) for the period from continuing operations (IX-X)	(2.69)	(24.78)	(21.81)	(27.46)	(43.67)	1.28
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI+XIV)	(2.69)	(24.78)	(21.81)	(27.46)	(43.67)	1.28
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (comprising Profit (Loss) and other Comprehensive Income for the period)	(2.69)	(24.78)	(21.81)	(27.46)	(43.67)	1.28
XVIII	Earning Per Share (EPS)						
	Basic	(0.05)	(0.42)	(0.37)	(0.47)	(0.74)	0.02
	Diluted	(0.05)	(0.42)	(0.37)	(0.47)	(0.74)	0.02

- The above Audited Financial Results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 14.11.2019
- The Company has adopted Indian Accounting Standard (Ind AS) for the financial year commencing from 1st April, 2017 and above result have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 and read with relevant rule made thereunder.
- Reconciliation of net profit between Previous GAAP & IND AS

Net Profit	Quarter ended 30.09.2019	Half Year ended 30.09.2019	Year ended 31.03.2019
Net Profit/(Loss) under previous GAAP	(2.69)		1.28
Impact on account of IND AS adjustment	6.59		21.60
Net Profit/(Loss) as per IND AS	3.90		22.88
- Submission of Ind-AS compliant financial results for the preceding quarter and previous year ended is not mandatory as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
- Statutory Auditors of the Company have carried out Limited Review for the quarter ended September 30, 2019.
- Figures of the previous periods are regrouped , wherever necessary, to correspond with current periods

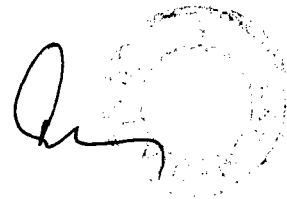
Place : Mumbai
Date : 14.11.2019

By order of the Board of Directors
For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN :00043968


RAP MEDIA LIMITED

Balance Sheet as at 30th Sept, 2019

Particulars	Note No	Figures as at the 30th Sept 2019	Figures as at the 31st March 2019
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	58,810,000	58,810,000
(b) Reserves and Surplus	2	51,789,880	54,536,766
(2) Non-Current Liabilities			
(a) Deferred tax liabilities (Net)	3	5,397,340	5,397,340
(b) Long term borrowings	4	3,543,131	3,068,143
(c) Other long term liabilities	5	12,200,000	12,200,000
(d) Long term provisions		2,238,060	1,520,055
(3) Current Liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables	7	3,496,560	4,070,417
(c) Other current liabilities	8	817,558	1,171,518
(d) Short-term provisions	9	422,425	718,005
Total		138,714,954	141,492,244
II. Assets			
(1) Non-current assets			
(a) <i>Fixed assets</i>			
(i) Tangible assets	10	81,711,970	82,903,077
(ii) Capital work-in-progress		10,000,000	10,000,000
(b) Long term loans and advances	11	1,693,197	1,649,963
(c) Other non-current assets	12	275,000	275,000
(2) Current assets			
(a) Current investments	13	-	-
(b) Trade receivables	14	12,347,604	7,302,504
(c) Cash and cash equivalents	15	145,285	36,237,593
(d) Short-term loans and advances	16	25,375,000	-
(e) Other current assets	17	7,166,898	3,124,106
Total		138,714,954	141,492,244



RAP MEDIA LIMITED

Amount in Rupees

Cash Flow Statement for the period from 01.04.2019 to 30.09.2019

	PARTICULARS	September 2019	March 2019
1 (a)	Cash flow from operating activities		
	Profit/(Loss) before tax	(2,746,922)	(14,914)
	Depreciation and amortisation expenses	1,248,648	2,460,984
	Interest Income	-	(54,341)
	Profit on sale of mutual fund	-	(93,938)
	Operating profit/(loss) before working capital changes	(1,498,274)	2,297,790
(b)	Adjustment for (increase)/decrease in operating assets:		
	Loans & advances	(25,418,234)	-
	Trade receivables	(5,045,100)	(7,302,504)
	Other current assets	(4,042,792)	(1,246,840)
		(34,506,126)	(8,549,344)
(c)	Adjustment for increase/(decrease) in operating liabilities:		
	Trade payables	(573,857)	(3,826,882)
	Other current liabilities	(353,960)	2,120,570
	Provisions	422,425	463,005
		(505,392)	(1,243,307)
	Cash generated from operations	(36,509,792)	(7,494,861)
	Direct Taxes Paid	-	-
(a+b+c)	Net cash flow from operating activities	(36,509,792)	(7,494,861)
2	Cash flow from investing activities		
	Sale of fixed assets	-	33,093,937
	Interest Received	-	54,341
	Purchase of Fixed assets	(57,504)	(294,540)
	Net cash flow from investing activities	(57,504)	32,853,738
3	Cash flow from financing activities		
	Secured loan from Bank	474,988	(931,945)
	Net cash flow from financing activities	474,988	(931,945)
(1+2+3)	Net increase or decrease in Cash and Cash Equivalents	(36,092,308)	24,426,932
	Cash and Cash Equivalents at the beginning of the year	36,237,593	11,810,661
	Cash and Cash Equivalents at the end of the year	145,285	36,237,593
		(36,092,308)	24,426,932

Vikrant Salunke & Associates

Chartered Accountants

11, Rama Pride, S No 118 A, Opp. Sarita Nagar Phase 2, Axis Bank Lane, Sinhad Road, Pune – 411030
email: vikseena@gmail.com Ph. No. 020-24250178, Mobile No. 9860999941

**Independent Auditor's Report on the Standalone Unaudited Financial Statement of
Rap Media Limited pursuant to Regulation 33 of the Securities and Exchange
Board of India (Listing Obligations and Disclosure Requirements) Regulations,
2015:**

To,
The Board of Directors,
Rap Media Limited
Mumbai – 400077.

1. We have reviewed the accompanying Standalone Unaudited Financial Results of Rap Media Limited ("the Company") for the quarter ended September 30, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity, Issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Statement is free of material misstatement(s). A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.



3. Based on our review conducted as stated above nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vikrant Salunke & Associates,

Chartered Accountants (FRN: 128704W)



CA Vikrant Salunke

Partner (Mem No.128114)

Date: 14th November, 2019

Place: Pune

UDIN : 19128114AAAFZ8894

